

Press release

Berlin, 24 June 2024

vdp strengthened by joining of Sabrina Miehs

Covered bond expert assumes responsibility for Sustainable Finance

With effect from 1 July 2024, Sabrina Miehs leaves Helaba Landesbank Hessen-Thüringen to join the Association of German Pfandbrief Banks (vdp), where she will take on a cross-sectional function as Senior Manager. On the one hand, her responsibilities will include the field of Sustainable Finance, which is headed by Management Board member Sacha Kullig. On the other, she will collaborate with the vdp's office in Brussels, strengthening the Association's activities at the European level.

"We are delighted to have won Ms Miehs for the vdp," Jens Tolckmitt, the vdp's Chief Executive, remarked. "With her many years of experience and her great expertise she will strengthen our team – particularly, though not only, in the broad range of issues that Sustainable Finance entails. In addition, she will represent the Pfandbrief Banks in key topics of theirs vis-à-vis the European institutions in Brussels and Paris, where important projects such as the creation of the capital markets union, the revision of the Covered Bond Directive and the further development of ESG regulation will be on the agenda following the European elections," Tolckmitt explained.

Most recently, Miehs (49) worked as Senior Advisor in the Sustainable Finance Advisory team at Helaba Landesbank and was in charge of FI & SSA Research. Starting in 2013, she built up Helaba's Covered Bond Research arm. Before joining Helaba she spent ten years at Standard & Poor's, initially as Rating Analyst for European securitizations. Subsequently she was Covered Bond Rating Analyst as well as Head of the German and Deputy Head of the European Covered Bond team. During that time she played an active role in, amongst other things, the development of rating methodologies.

"Having been involved in Pfandbrief-relevant matters while spending many years with institutions, I am pleased I will now be directly involved in shaping the future development of this important refinancing product at the vdp," Miehs commented. "I am especially looking forward to my work in Berlin and Brussels, and to representing the interests of the Pfandbrief Banks in dealings with the European Commission, the European Parliament and the EBA."

About the Association of German Pfandbrief Banks (vdp)

The Association of German Pfandbrief Banks is one of the five associations that make up the German Banking Industry Committee. It represents the sector's most important providers of financing for residential and commercial property construction, governments and public-sector institutions.

**Association of German
Pfandbriefbanks**

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