

vdp property price index Q2 2024



Price development	year-on-year (Q2 2023/Q2 2024)	quarter-on-quarter (Q1 2024/Q2 2024)
MARKET AS A WHOLE	-3.8 %	+0.5 %
Residential	-2.9 %	+0.5 %
Commercial	-7.4 %	+0.4 %



Residential property Germany	Price development		Rent under new contracts
	year-on-year (Q2 2023/Q2 2024)	quarter-on-quarter (Q1 2024/Q2 2024)	year-on-year (Q2 2023/Q2 2024)
AS A WHOLE	-2.9 %	+0.5 %	
Owner-occupied hous.	-3.0 %	+0.5 %	
-Single family houses	-2.8 %	+0.4 %	
-Condominiums	-3.9 %	+0.7 %	
Multi family houses	-2.8 %	+0.5 %	+6.1 %

Residential property Top 7 Markets	Price development		Rent under new contracts
	year-on-year (Q2 2023/Q2 2024)	quarter-on-quarter (Q1 2024/Q2 2024)	year-on-year (Q2 2023/Q2 2024)
AS A WHOLE	-2.5 %	+0.7 %	+5.5 %
Berlin	-1.7 %	+1.2 %	+6.9 %
Düsseldorf	-4.2 %	-0.5 %	+3.7 %
Frankfurt am Main	-2.7 %	+0.5 %	+5.1 %
Hamburg	-2.9 %	+0.6 %	+3.8 %
Cologne	-1.6 %	+1.1 %	+4.2 %
Munich	-4.7 %	-0.4 %	+4.5 %
Stuttgart	-3.6 %	-0.2 %	+4.4 %

Commercial property Germany	Price development		Rent under new contracts
	year-on-year (Q2 2023/Q2 2024)	quarter-on-quarter (Q1 2024/Q2 2024)	year-on-year (Q2 2023/Q2 2024)
AS A WHOLE	-7.4 %	+0.4 %	
Office properties	-7.9 %	+0.3 %	+2.1 %
Retail properties	-5.9 %	+0.7 %	+3.1 %



Cap rates
quarter-on-quarter (Q1 2024/Q2 2024)
+9.2 %

Cap rates
quarter-on-quarter (Q1 2024/Q2 2024)
+8.3 %
+8.9 %
+8.4 %
+7.8 %
+7.2 %
+5.8 %
+9.7 %
+8.5 %

Cap rates
quarter-on-quarter (Q1 2024/Q2 2024)
+10.9 %
+9.6 %